



Alex Vassallo, AMP, CAAP Principal Broker

Love Financial Brokerage

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Promissory Note

Made under seal this ____ day of _____, 20__ in the city of _____, Ontario Canada

Between:

The Lender: _____

Address: _____

Herein after known as "The Lender"

And;

The Borrower(s): _____

Address: _____

Herein after known as "The Borrower(s)"

For consideration of _____ loan made payable to: _____, for the purchase of real property known as: _____, in the city of _____, Ontario Canada as per Agreement of Purchase and Sale between "The Borrowers" and _____ dated the ____ day of _____, 20__ for the amount of _____ Canadian DOLLARS, (\$_____) "The Borrower(s)" jointly and severally promises to pay to "The Lender" the principal sum of _____ Canadian DOLLARS, (\$_____) including interest at the rate of _____ Canadian DOLLARS, (\$_____). The said principal and interest shall be payable in lawful Canadian money at "The Lender" address listed herein in the form of a certified cheque or bank note. UPON DEMAND on the ____ day of _____, 20__.

Failure to make payment on the above stated demand day "The Borrowers" agree to pay "The Lender" interest on the then full amount payable of \$ _____ at the rate of _____ (_____ %) per annum calculated and compounding monthly from the day of the said demand date listed above.

"The Lender"

Signature: _____ (SEAL)

Name: _____

Witness _____

"The Borrower(s)"

Signature: _____ (SEAL)

Name: _____

Witness _____

Signature: _____ (SEAL)

Name: _____

Witness _____